



United States Department of Agriculture

# News Release

National  
Agricultural  
Statistics Service

**In Cooperation with the Iowa Department of Agriculture and Land Stewardship**  
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## Grain Stocks

**Iowa:** The September 1 on- and off-farm stocks of corn were 22 percent lower than last year, but soybean stocks were 31 percent higher than last year.

**United States:** Corn stocks in all positions on September 1, 2007 totaled 1.30 billion bushels, down 34 percent from September 1, 2006. Of the total stocks, 460 million bushels are stored on farms, down 39 percent from a year earlier. Off-farm stocks, at 844 million bushels, are down 31 percent from a year ago. The June - August 2007 indicated disappearance is 2.23 billion bushels, compared with 2.39 billion bushels during the same period last year.

Old crop soybeans stored in all positions on September 1, 2007 totaled 573 million bushels, up 27 percent from September 1, 2006 and the largest September 1 stocks on record. Soybean stocks stored on farms totaled 143 million bushels, down 19 percent from a year ago. Off-farm stocks, at 430 million bushels, are up 57 percent from last September. Indicated disappearance for June - August 2007 totaled 519 million bushels, down 4 percent from the same period a year earlier.

After analyzing the end-of-marketing year stock estimates, disappearance data for exports and crushings, and farm program administrative data, no revisions were made to the 2006 soybean production.

All wheat stored in all positions on September 1, 2007 totaled 1.72 billion bushels, down 2 percent from a year ago. On-farm stocks are estimated at 495 million bushels, down 13 percent from last September. Off-farm stocks, at 1.22 billion bushels, are up 4 percent from a year ago. The June - August 2007 indicated disappearance is 806 million bushels, up 27 percent from the same period a year earlier.

Oats stored in all positions on September 1, 2007 totaled 88.3 million bushels, 12 percent below the stocks on September 1, 2006. Of the total stocks on hand, 53.7 million bushels are stored on farms, 12 percent lower than a year ago. Off-farm stocks totaled 34.7 million bushels, 12 percent below the previous year. Indicated disappearance during June - August 2007 totaled 53.9 million bushels, compared with 46.1 million bushels during the same period a year ago.

**Stocks of Grain, September 1, Iowa and United States**

Position and Grain	Iowa			United States		
	September 1 2006	September 1 2007	'07 as % of '06	September 1 2006	September 1 2007	'07 as % of '06
	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>	<i>1,000 Bushels</i>	<i>1,000 Bushels</i>	<i>Percent</i>
<b>On-Farm Stocks</b>						
Corn	160,000	130,000	81	749,500	460,100	61
Soybeans	39,000	39,000	100	176,300	143,000	81
Oats	3,000	2,250	75	60,800	53,650	88
Wheat	*	*	*	572,020	495,000	87
<b>Off-Farm Stocks <sup>1</sup></b>						
Corn	299,824	226,859	76	1,217,661	843,660	69
Soybeans	71,329	104,988	147	273,026	429,778	157
Oats	6,799	4,308	63	39,284	34,672	88
Wheat	1,925	1,983	103	1,178,524	1,221,731	104
<b>Total Stocks</b>						
Corn	459,824	356,859	78	1,967,161	1,303,760	66
Soybeans	110,329	143,988	131	449,326	572,778	127
Oats	9,799	6,558	67	100,084	88,322	88
Wheat	*	*	*	1,750,544	1,716,731	98

<sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

\* Data not published to avoid disclosure of individual operations.

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